



Daily Technical Outlook

Index

CMP

Prior Day's Range

NIFTY

24274.9 (0.34%)

24146 - 24355



Daily Pivots

R3	R2	R1	Pivot	S1	S2	S3
24580	24467	24371	24258	24162	24049	23953

METRICS	INSIGHTS
Short-Term Price Regime	Bullish
Technical Pattern	None
Notable Candlestick/Bar Pattern	Small bullish candle with shadows on either side
Percentage of stocks above 5-Day SMA	86%
Percentage of stocks above 20-Day SMA	46%
Advance-Decline Ratio	1.0
Proximity to 20/50/100/200 SMA (%)	None
Daily Strength Indicator(RSI)	RSI is moving upward and is above its reference line.
RSI Interpretation	It indicates a positive bias
Trend score	1 (Mild Bullish)
Quick Takeaway	The trend-decider for the day is 24258. If Nifty trades above this level, we may witness a further rally into the 24371-24467-24580 area. This could lead to some profit booking and we may see the benchmark drop to the 24162-24049-23953 levels.

Price Gainers

Script ID	Price	%Chg
ADANIENT	2397.8	11.5
ADANIPORTS	1200.0	6.3
BEL	307.4	3.2
TRENT	6845.1	2.6
NTPC	369.3	2.1

Price Losers

Script ID	Price	%Chg
APOLLOHOSP	6982.7	-1.3
TITAN	3291.7	-1.1
WIPRO	582.9	-1.0
SHRIRAMFIN	3019.0	-0.9
INDUSINDBK	1002.0	-0.8

Index

CMP

Prior Day's Range

BANK NIFTY

52301.8 (0.2%)

52020 - 52444



Daily Pivots

R3	R2	R1	Pivot	S1	S2	S3
52916	52680	52491	52255	52066	51831	51641

METRICS	INSIGHTS
Short-Term Price Regime	Sideways
Technical Pattern	None
Notable Candlestick/Bar Pattern	Small bullish candle with shadows on either side
Percentage of stocks above 5-Day SMA	83%
Percentage of stocks above 20-Day SMA	58%
Advance-Decline Ratio	0.2
Proximity to 20/50/100/200 SMA (%)	50-Day (0.8)
Daily Strength Indicator(RSI)	RSI is moving upward and is above its reference line.
RSI Interpretation	It indicates a positive bias
Trend score	2 (Mild Bullish)
Quick Takeaway	The trend-decider for the day is 52255. If Bank Nifty trades above this level, we may witness a further rally into the 52491-52680-52916 area. This could lead to some profit booking and we may see the benchmark drop to the 52066-51831-51641 levels.

Price Gainers

Script ID	Price	%Chg
HDFCBANK	1812.3	1.5
AXISBANK	1149.7	0.4

Price Losers

Script ID	Price	%Chg
IDFCFIRSTB	64.2	-1.5
INDUSINDBK	1002.0	-0.8
PNB	104.4	-0.7
SBIN	834.1	-0.6
BANKBARODA	246.5	-0.4

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